

## Why has Millbrook Income Fund appointed Perpetual as the new Custodian?

We have chosen Perpetual Corporate Trust Ltd as our new Custodian based on their extensive experience in custodial services, their impeccable track record, and their robust infrastructure. They have already been operating as Custodian for our retail fund – Millbrook Credit Fund – and have found their service exemplary. This partnership aligns with our commitment to enhance operational efficiency and provide the best possible investment experience for our valued investors.

## What is the role of a Custodian?

The role of a Custodian is to safeguard and administer the assets of an investment fund, such as Millbrook Income Fund. They act as a trusted third party responsible for the safekeeping of securities, cash, and other investment assets. Custodians ensure accurate records of holdings, provide reporting and valuation services, and facilitate the collection of income and corporate actions on behalf of the fund. In summary, custodians play a vital role in maintaining the integrity, security, and operational efficiency of the investment fund's assets.

## How will this affect my investments?

There will be no disruption to your investment activities. However please take note of the following operational changes:

- All investor funds are now held by Perpetual, and all future mortgages will be registered in their name.
- The trust bank account name has changed to: **Perpetual Corporate Trust Ltd ACF Millbrook Income Fund**. When depositing funds via EFT or cheque, please ensure that you use the updated account name. EFT payments will also need to use the new trust bank account numbers of which investors will be shortly notified. In the meantime please call the office on 03 8663 1800.
- All bank transactions will now come with a reference to Perpetual Corporate Trust.
- The turnaround time for redemption of funds has also changed. Investors should now allow for a notice period of 2 business days for any redemption of funds.

## Will there be any changes to my account details or login credentials?

No, there will be no changes to your account details or login credentials. You can continue to access your account using the same way as before. Our team will ensure a seamless transfer of all relevant account information, and you will be able to manage your investments without any interruptions.

We hope these FAQs provide clarity regarding the transition to Perpetual as the new Custodian for Millbrook Income Fund. If you have any additional questions or concerns, please contact us on either [info@millbrookgroup.com.au](mailto:info@millbrookgroup.com.au) or call 03 8663 1800.